



Who Cares? Scotland

Annual General Meeting

West Brewery, Templeton Building, Glasgow, G40 1AW

Friday 21 February 2020

1.30 to 5.00

Finance Summary for Year Ending 31st March 2019

The annual audit took place from 24th to 28th June 2019. The Auditors, Wylie & Bisset, were provided with draft annual accounts and financial statements for the year. The Auditors reported that the audit was clean with no cause for concern.

The table below provides a comparison of Income and Expenditure in years 2017-2018 and 2018-2019.

Income Type	2017-2018	2018-2019	% change 2017-18 to 2018-19
Trust Donations	765,954	995,497	30%
Fundraised Income	120,376	236,529	96%
Government Grants	514,134	434,500	-15%
Local Authority Grants	2,001,497	2,218,005	11%
Other Income	678,983	791,440	17%
Total Income	4,080,944	4,675,971	15%

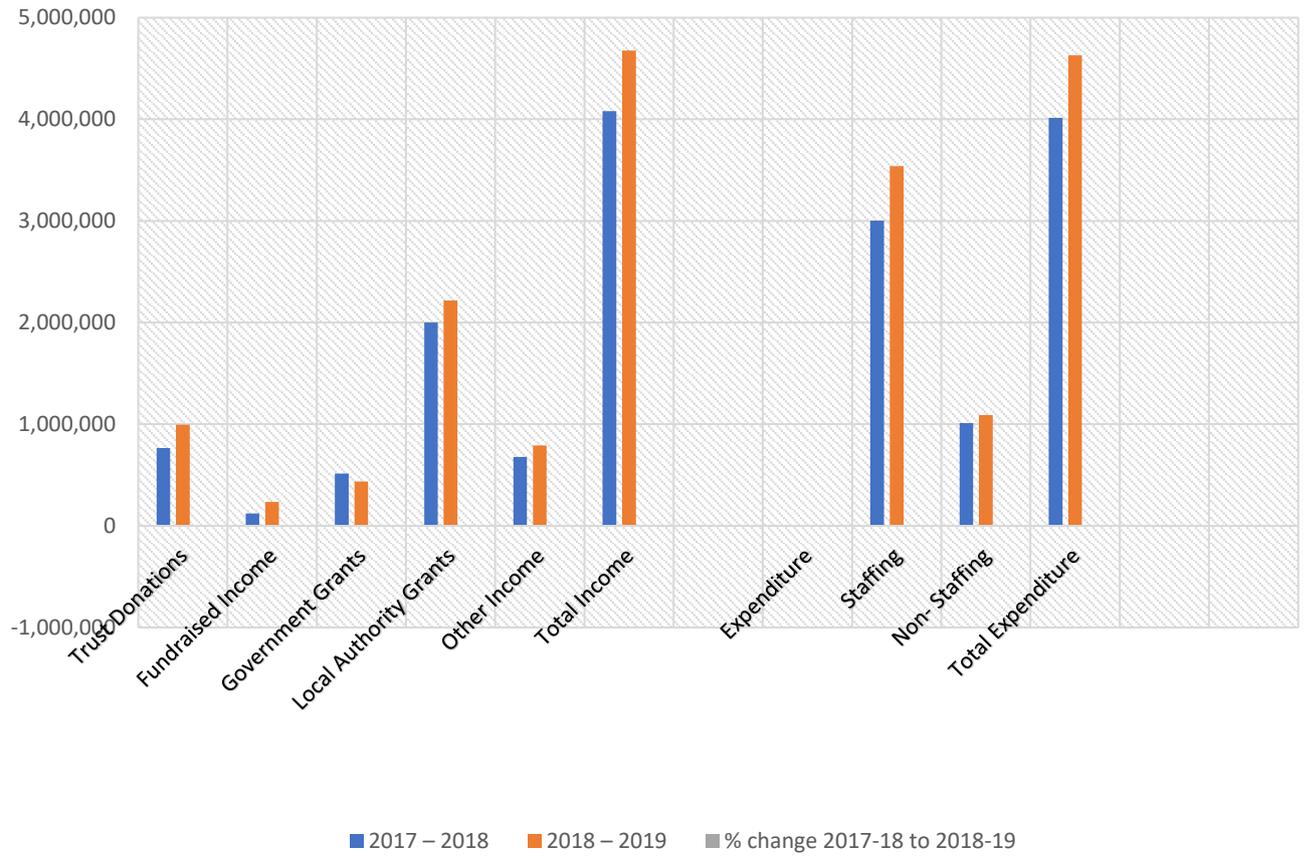
The table below provides a comparison of Income and Expenditure in years 2017-2018 and 2018-2019.

Expenditure	2017-2018	2018-2019	% change 2017-18 to 2018-19
Staffing	3,003,058	3,538,371	18%
Non- Staffing	1,010,838	1,090,482	8%
Total Expenditure	4,013,896	4,628,853	15%
Surplus	67,048	47,118	-30%

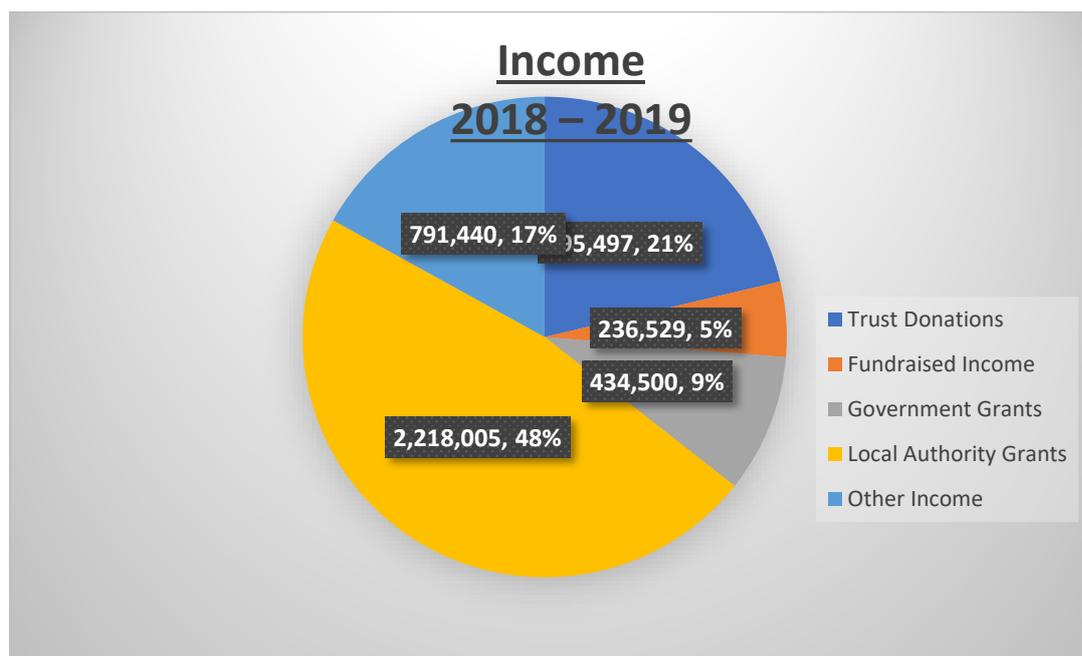
This shows that total income increased by 15% (£595,027). Expenditure increased by 15% (£614,957), largely due to increased staffing levels, which increased by 15%. Non-staffing expenditure rose by 8%

You can also see our income and expenditure presented overleaf, in a range of visual formats.

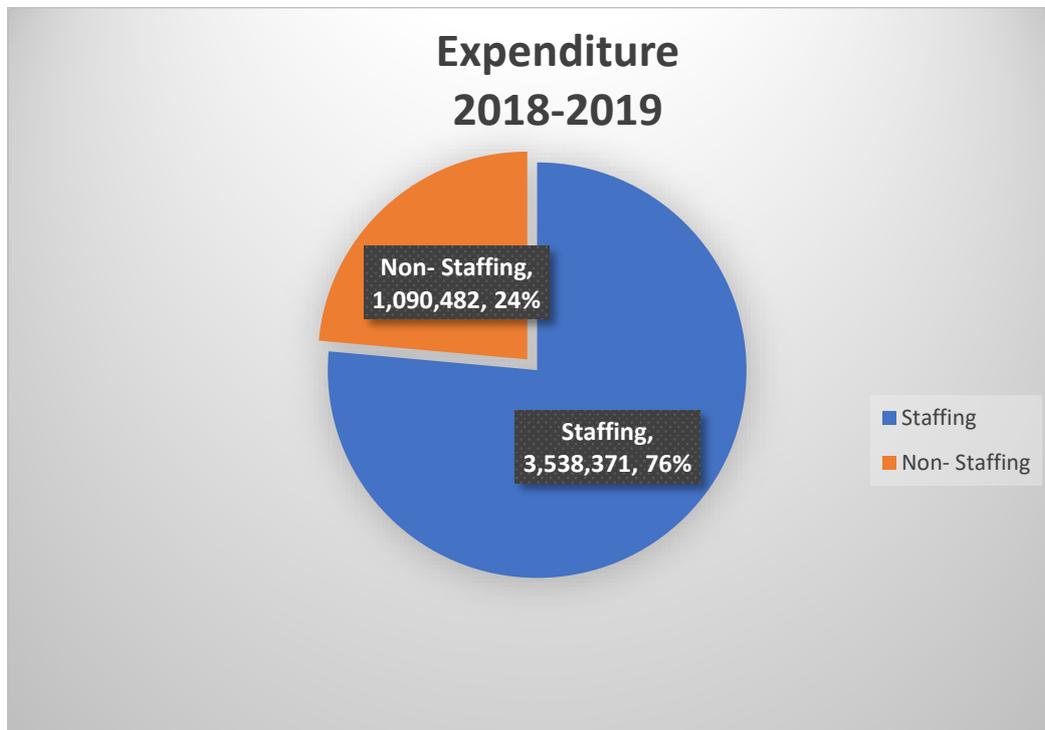
Income & Expenditure



Local Authority grants (which pay for our advocacy and participation services) provide for nearly half of our income. While fundraised income remains the lowest percentage, it is almost double the previous year.



The high level of staffing costs compared to non- staffing costs is indicative of the purpose and ethos of the organisation, which is to provide relationship-based support to the people we represent. Of non-staffing expenditure about 75% is “people related” - travel, subsistence, mobile phones and costs associated with doing things with young people.



The following table provides a balance sheet as at 31st March 2019.

Who Cares? Scotland Balance Sheet as at 31 March 2019	2018	2019	Change
Fixed Assets			
Tangible assets	93,885	90,152	-3,733
Total Fixed assets	93,885	90,152	-3,733
Current Assets			
Debtors	776,131	704,058	-72,073
Cash at bank and in hand	651,779	567,305	-84,474
Total Current Assets	1,427,910	1,271,363	-156,547
Liabilities			
Creditors falling due within one year	846,606	639,209	-207,397
Net Current Assets	581,304	632,154	50,850
Net Assets	675,188	722,306	47,117
The funds of the charity			
Restricted income funds			
Unrestricted funds	675,188	722,306	47,118
Total Charity Funds	675,188	722,306	47,118

The balance sheet is a snapshot of the financial state of the organisation at the end of the financial year. It shows the value of everything we own (called Fixed Assets / Tangible Assets); the amount of cash we have (Net Current Assets); how much is owed to us (Total Debtors) and how much money we owe others (Total Creditors).

Fixed Assets / Tangible Assets are valued at £90,152 this is a decrease of £3,733 Tangible assets are physical items we own, vehicles, computers etc. However, fixed assets are not a significant part of the charity's financial profile. This in contrast with say a housing association charity which would own many properties. We serve the emotional and sensitive needs of people rather than their physical needs such as housing.

Net Current Assets stand at £722,306. This is the amount of money we would have in the bank if we received all the money owed to us (£704,058) and paid off all our creditors (£639,209).

This year our Net Current Assets have increased by £47,118, which is the surplus we produced at the end of the year. This sum contributes to our 'Reserves' which is the money we hold in the bank. We have close to eight weeks running costs in the bank and we keep these to safeguard the organisation. In future, we hope to increase the level of reserves we hold to match 12 weeks of our running costs and will keep working towards this.